

BHORUKA ALUMINIUM LIMITED

BAL:BSE:REG.33:18:19/

November 14, 2018

To

The Manager (CRD)
Bombay Stock Exchange Limited
Pheroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Electronic Filing

Dear Sir,

Sub: Outcome of Board Meeting - Unaudited Financial Results for the Quarter/Half year ended 30th September, 2018

Ref: Reg.33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform you that, the Board of Directors at their meeting held on today i.e. **14th November, 2018** have inter alia, approved and taken on record the Unaudited Standalone Financial Results for the Quarter/Half year ended **30th September, 2018** as reviewed and recommended by the Audit Committee.

A copy of the Unaudited financial results for the quarter/half year ended **30th September, 2018** along with the Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith for your information and records.

As per Regulation 30 and Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, the meeting of Board of Directors commenced at 11.45 A.M. and concluded at 16.00 Hrs.

Thanking you,

Yours faithfully,
For Boruka Aluminium Limited




Raj Kumar Aggarwal
Managing Director
DIN: 01559120

Registered Office : No. 427E, 2nd Floor, Hebbal Industrial Area, Mysore 570016, Karnataka, India
Phone: +91-821-2510352/2510351, Fax : +91-821-2415291, E-mail: info@bhorukaaluminium.com,
Website: www.bhorukaaluminium.com CIN : L27203KA1979PLC003442

BHORUKA ALUMINIUM LIMITED
 CIN No: L27203KA1979PLC003442
 Reg. Office: No.427E, 2nd Floor, Hebbal Industrial Area, Mysore-570 016
 Email: company.secretary@bhorukaaluminium.com
 Website: www.bhorukaaluminium.com

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Unaudited)			(Unaudited)		Audited
I	Revenue from Operations	-	-	-	-	-	-
II	Other Income	-	-	4.07	-	24.55	308.01
III	Total Income (I + II)	-	-	4.07	-	24.55	308.01
IV	Expenses	-	-	-	-	-	-
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, Stock-in Trade and Workin progress	-	-	-	-	-	-
	(e) Employee benefit expense	4.83	7.89	5.49	12.72	11.20	32.15
	(f) Finance Cost	3.91	4.56	2.55	8.47	5.10	12.22
	(g) Depreciation and Amortisation Expense	-	-	-	-	-	-
	(h) Other Expenses	5.47	19.93	10.56	25.40	23.89	103.62
	Total Expenses (IV)	14.21	32.38	18.60	46.59	40.19	147.99
V	Profit / (Loss) before exceptional items and tax (III -IV)	(14.21)	(32.38)	(14.53)	(46.59)	(15.64)	160.02
VI	Exceptional Items - Gain / (Loss)	-	-	-	-	-	-
VII	Profit (Loss) before exceptional items and tax (V - VI)	(14.21)	(32.38)	(14.53)	(46.59)	(15.64)	160.02
VIII	Tax Expense	-	-	-	-	-	-
	(1) Current Tax	-	-	-	-	-	34.94
	(2) Deferred Tax	-	-	-	-	-	-
	(3) Tax expense relating to earlier years	-	-	-	-	-	11.67
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(14.21)	(32.38)	(14.53)	(46.59)	(15.64)	113.41
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expenses of discontinuing operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit (Loss) for the period (IX + XII)	(14.21)	(32.38)	(14.53)	(46.59)	(15.64)	113.41
	Other Comprehensive Income	-	-	-	-	-	-
	A. (i) Items that will not be reclassified to profit or loss	(25.12)	(2.54)	-	(27.66)	-	(5,813.60)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(12.32)	19.51	-	7.19	-	1,922.15
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit(Loss) and Other comprehensive Income for the period)	(51.65)	(15.40)	-	(67.05)	-	(3,778.05)
XVI	Paid up Equity Share Capital (Face value of Rs.10/- each) (not annualised)	5,494.21	5,494.21	5,494.21	5,494.21	5,494.21	5,494.21
	Earnings per equity share (for continuing operation): (non-annualised)	-	-	-	-	-	-
	(1) Basic	(0.09)	(0.03)	(0.03)	(0.12)	(0.03)	(6.88)
	(2) Diluted	(0.09)	(0.03)	(0.03)	(0.12)	(0.03)	(6.88)
XVII	Earnings per equity share (for discontinued operation):	-	-	-	-	-	-
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)	-	-	-	-	-	-
	(1)Basic	(0.09)	(0.03)	(0.03)	(0.12)	(0.03)	(6.88)
	(2) Diluted	(0.09)	(0.03)	(0.03)	(0.12)	(0.03)	(6.88)



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Rs.in Lakhs		
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2018		
Particulars	As at 30.09.18 Unaudited	As at 31.03.18 Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	29.71	29.71
Capital work-in-progress	-	-
Other Intangible assets	-	-
Intangible assets under development	-	-
Financial Assets:		
Investments	618.81	646.48
Trade receivables	-	-
Loans and Advances	136.74	166.69
(i) Deferred tax assets (net)	1,929.34	1,922.15
(j) Other non-current assets	-	-
Total Non-Current Assets	2,714.61	2,765.03
Current assets		
Inventories	-	-
Financial Assets:		
Trade receivables	-	-
Cash and Bank Balances	25.69	1.29
Other current assets	78.24	76.13
Total Current Assets	103.93	77.42
TOTAL ASSETS	2,818.54	2,842.45
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	5,494.21	5,494.21
Other Equity - Reserves & Surplus	(4,289.70)	(4,222.65)
Total Equity	1,204.51	1,271.56
LIABILITIES		
Non-current liabilities:		
Long Term Borrowings	346.12	353.50
Provisions	0.42	0.42
Total Non-current Liabilities	346.54	353.92
Current liabilities:		
Financial Liabilities		
Short Term Borrowings	-	-
Trade payables	617.23	617.23
Other current liabilities	619.22	568.71
Provisions	31.03	31.03
Total Current Liabilities	1,267.48	1,216.97
TOTAL EQUITY & LIABILITIES	2,818.54	2,842.45





Notes:

- 1 The above unaudited standalone financial results for the quarter and half year ended 30th September, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2018.
- 2 These Results for the quarter and Half year ended 30th September 2018 were subjected to '**Limited Review**' by the Auditors and their report contains no qualification. These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules thereunder and in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular CIR/CFD/FAC/62/2016 dated July 5, 2016 (the "Listing Regulations")
- 3 The Company is not carrying any business operation.
- 4 Managing Director has voluntarily opted for 50% reduction in his remuneration effective 1st July, 2018.
- 5 Figures for the previous period regrouped/rearranged wherever necessary
- 6 Investor can access the result in our Company's website: www.bhorukaaluminium.com as well as website of Bombay Stock Exchange (Corporate Section)

Place: Mysuru
Date: 14th November, 2018

For Boruka Aluminium Limited


Raj Kumar Aggarwal
Managing Director
DIN: 01559120



CA S.K. Sanjay FCA

Partner

Phone : 2420778, 2420784, 2563333

Email : audit@esassociates.in

Mem. No. : 200763

Firm No. : 011236S



E.S. & Associates

Chartered Accountants

765, 1st Floor, Bank of Baroda Building,
Gandhi Square, Mysore - 570 001
Karnataka, India

PAN : AACFE 2507Q

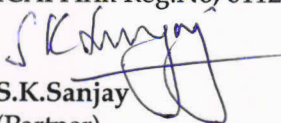
GST No. : 29AACFE2507Q274

To
The Board of Directors
Bhoruka Aluminium Limited
No.427E, 2nd Floor, Hebbal Industrial Area,
Mysuru-570 016

LIMITED REVIEW REPORT

1. We have reviewed the unaudited standalone financial results of **Bhoruka Aluminium Limited** (the "Company") for the quarter ended **September 30, 2018** which are included in the accompanying Statement of Standalone Unaudited financial results for the quarter and half year ended **September 30, 2018** and the statement of assets and liabilities as on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular CIR/CFD/FAC/62/2016 dated July 5, 2016 (the "Listing Regulations"), which has been initialled by us for identification purposes.
2. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with **Ind AS 34 'interim financial reporting'**, prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other recognised accounting practices and policies generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results which are prepared in accordance with Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For E.S. & Associates
Chartered Accountants
ICAI Firm Reg.No, 011236S


S.K.Sanjay
(Partner)
Membership No. 200763

Place : Mysuru
Date : 14.11.2018

